

# Have you heard of a 529 College Savings Account?

At BMC, we can support you in saving for your child's future. We understand that raising kids is financially stressful, and we know they have so much potential, so we want to help you reach your goals.



## BABY STEPS

MA will give you \$50 if you open a 529 college savings account within the first year of your baby being born or adopted.

This is a tax-free account that can help your money grow faster than regular accounts.

You don't lose benefits when you save money in these accounts.

There are no fees associated with opening an account, and it only takes around 10 minutes.



## LET'S TALK MONEY

If you save \$5 a month starting now, your child will have \$2,166 to put toward college at 18, but if you wait until they are 5, you will only have half of that!

You can open a 529 College Savings account at any time, but you will only receive the \$50 of seed money from the state of Massachusetts if you open the account within one year of your child's birth or adoption.



## WHAT YOU NEED

Your child's social security number (SSN)

Your social security number (SSN) or a SSN for a trusted family member that could manage the account

A laptop to open the account on Fidelity's website (if you choose to open the account on your own)

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## StreetCred can help:



### TYPES OF ASSISTANCE


No matter how you want to get this done, we can help! We offer online, over the phone, and in person assistance. We care about you and want to help you save for your child's future!

Appointments: [info@mystreetcred.org](mailto:info@mystreetcred.org); we will get back to you within 48 hours.



### CONTACT INFORMATION

 [www.mystreetcred.org](http://www.mystreetcred.org)

 (617) 414 - 5170

 [info@mystreetcred.org](mailto:info@mystreetcred.org)